



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

Market Movement from 30th Mar 2026 to 04th Apr 2026.

- During the week, stronger export sales and firm crude oil prices supported another positive week for NY futures. NY May closed with a weekly gain of 146 points.
- U. S. Export Sales and shipments were both decent, indicating strong demand for U.S. cotton.
- Net sales of Upland totaling 3,71,500 RB for 2025-2026 were up noticeably from the previous week and up 94 percent from the prior 4-week average. Increases primarily for Vietnam (1,70,500 RB, including 3,300 RB switched from China and decreases of 4,900 RB), Turkey (59,400 RB, including decreases of 100 RB), China (55,000 RB, including decreases of 100 RB), Pakistan (45,600 RB), and Bangladesh (9,200 RB), were offset by reductions for Indonesia (1,500 RB) and Honduras (300 RB).
- Net sales of 1,17,300 RB for 2026-2027 were primarily for Turkey (39,600 RB), Mexico (37,000 RB), Japan (32,100 RB), Thailand



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

(3,800 RB), and Vietnam (3,500 RB). Exports of 3,56,700 RB were down 11 percent from the previous week, but up 8 percent from the prior 4-week average. The destinations were primarily to Vietnam (1,04,100 RB), Pakistan (38,600 RB), Bangladesh (36,100 RB), Turkey (32,000 RB), and India (28,600 RB). Net sales of Pima totaling 15,500 RB for 2025-2026 were down 50 percent from the previous week, but up 16 percent from the prior 4-week average. Increases were primarily for China (8,500 RB), India (3,500 RB), Peru (2,000 RB), Vietnam (500 RB), and Turkey (300 RB). Exports of 7,600 RB were down 3 percent from the previous week and 30 percent from the prior 4-week average. The destinations were primarily to India (3,200 RB), Pakistan (1,400 RB), Egypt (1,300 RB), China (500 RB), and Peru (300 RB).

- Exports for Own Account: For 2025-2026, new exports for own account totaling 1,600 RB were to Vietnam (1,200 RB) and Bangladesh (400 RB). Exports for own account totaling 700 MT to Vietnam were applied to new or outstanding sales. The current



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

exports for own account outstanding balance of 8,800 RB were to India (5,300 RB), Vietnam (2,600 RB), Turkey (500 RB), and Bangladesh (400 RB).

- This week, the Gujcot spot rate showed a steady upward trend, reflecting firm demand and positive market sentiment. The rate opened at ₹57,750 on Monday and gradually increased to ₹58,000 on Tuesday, followed by a stronger rise to ₹58,750 on Wednesday. The upward momentum continued on Thursday with prices reaching ₹59,250, and further strengthening to ₹59,600 on Friday. On Saturday, the rate was ₹59,600.
- Buying in the Indian physical market has picked up, leading to a steady upward trend in daily prices. The CCI has continued to raise its base prices, and despite the increase, it has witnessed robust buying so far, with significant offtake from the current season's stock of 105 lakh bales.
- With the appreciation of the rupee and steady NY futures, the Indian basis is now somewhat higher.



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

- During this week, the Indian basis remained between 7.49 and 11.14.
- This week, the USD-INR exchange rate showed a steady downward trend, indicating appreciation of the Indian Rupee. The week began on Monday and Tuesday at 94.83, followed by a sharp decline on Wednesday to 93.40. The rupee continued to strengthen on Thursday at 93.10 and further to 92.64 on Friday. Overall, the week witnessed consistent rupee appreciation against the US dollar, supported by improved market sentiment and likely foreign inflows.
- Wishing all our stakeholders a prosperous and progressive new financial year, filled with growth and success.
- **Let's hope for the best.**



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

| Gujarat Spot Rate Weekly Changes | | | | | | |
|----------------------------------|---------------|------|------------|------------|--------|------------------|
| Variety | Staple Length | Mic. | 28-03-2026 | 04-04-2026 | Change | Change (in Per.) |
| | | | | | W/W | W/W |
| Shankar 6 | 29mm | 3.8 | 56,650 | 59,600 | 2,950 | 4.95% |
| V-797 | 13% Trash | | 37,500 | 38,800 | 1,300 | 3.35% |
| MCX Spot Rate | | | 26,860 | 28,310 | 1,450 | 5.12% |
| USD-INR Exchange | | | 94.81 | 92.64 | -2.17 | -2.34% |

| Average Rate of Last week | | | | | |
|---------------------------|---------------|------|-------------|----------|-------------------|
| Variety | Staple Length | Mic. | Price Range | | Average Of 6 Days |
| | | | Low | High | |
| Shankar 6 | 29 | 3.8 | 57,750 | 59,600 | 58,825 |
| Shankar 6 | 28.5 | 3.7 | No Quote | No Quote | No Quote |
| Shankar 6 | 28 | 3.6 | No Quote | No Quote | No Quote |
| Shankar 6 | 27 | 3.2 | No Quote | No Quote | No Quote |
| Shankar 6 | 26 | 3.0 | No Quote | No Quote | No Quote |
| V-797 | 13% Trash | | 38,250 | 38,850 | 38,642 |
| MCX Spot Rate | | | 27,360 | 28,310 | 27,947 |
| USD Exchange Rate | | | 92.64 | 94.83 | 93.57 |

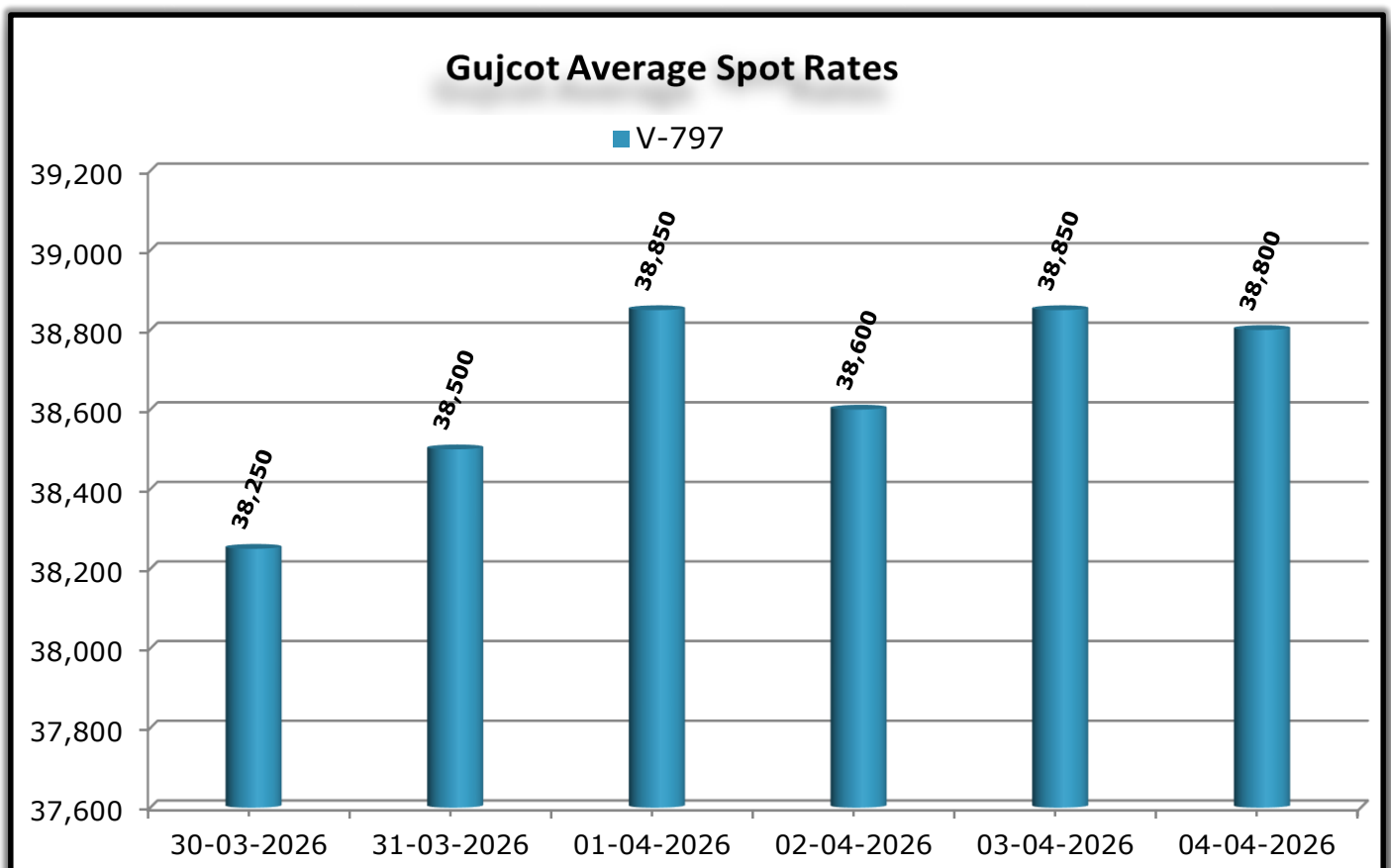
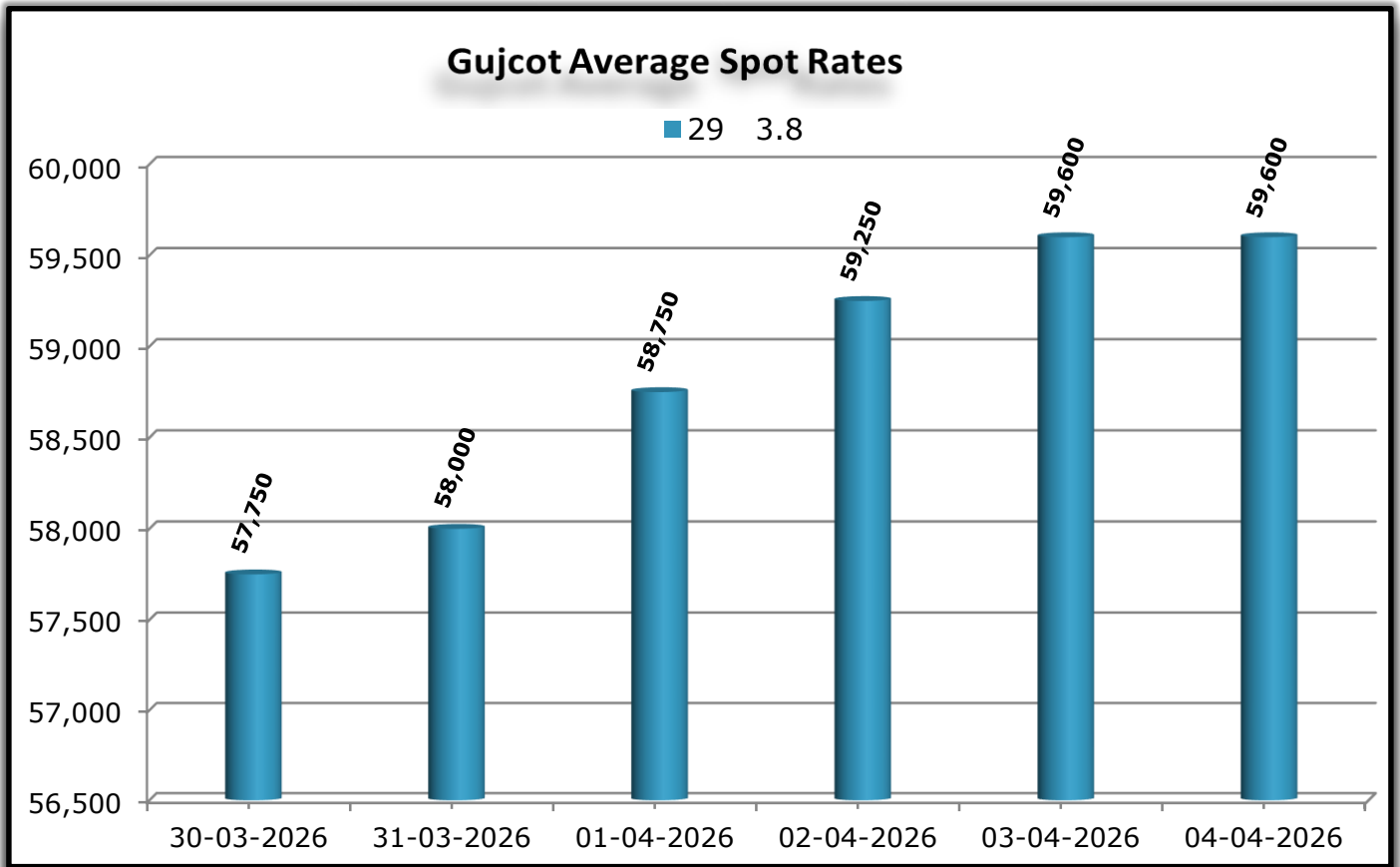
| Rate Of Last Week | | | | |
|-------------------|--------|--------|---------------|------------------|
| Date | 29 3.8 | V-797 | MCX Spot Rate | USD-INR Exchange |
| 30-03-2026 | 57,750 | 38,250 | 27,360 | 94.83 |
| 31-03-2026 | 58,000 | 38,500 | 27,360 | 94.83 |
| 01-04-2026 | 58,750 | 38,850 | 28,030 | 93.40 |
| 02-04-2026 | 59,250 | 38,600 | 28,310 | 93.10 |
| 03-04-2026 | 59,600 | 38,850 | 28,310 | 92.64 |
| 04-04-2026 | 59,600 | 38,800 | 28,310 | 92.64 |



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

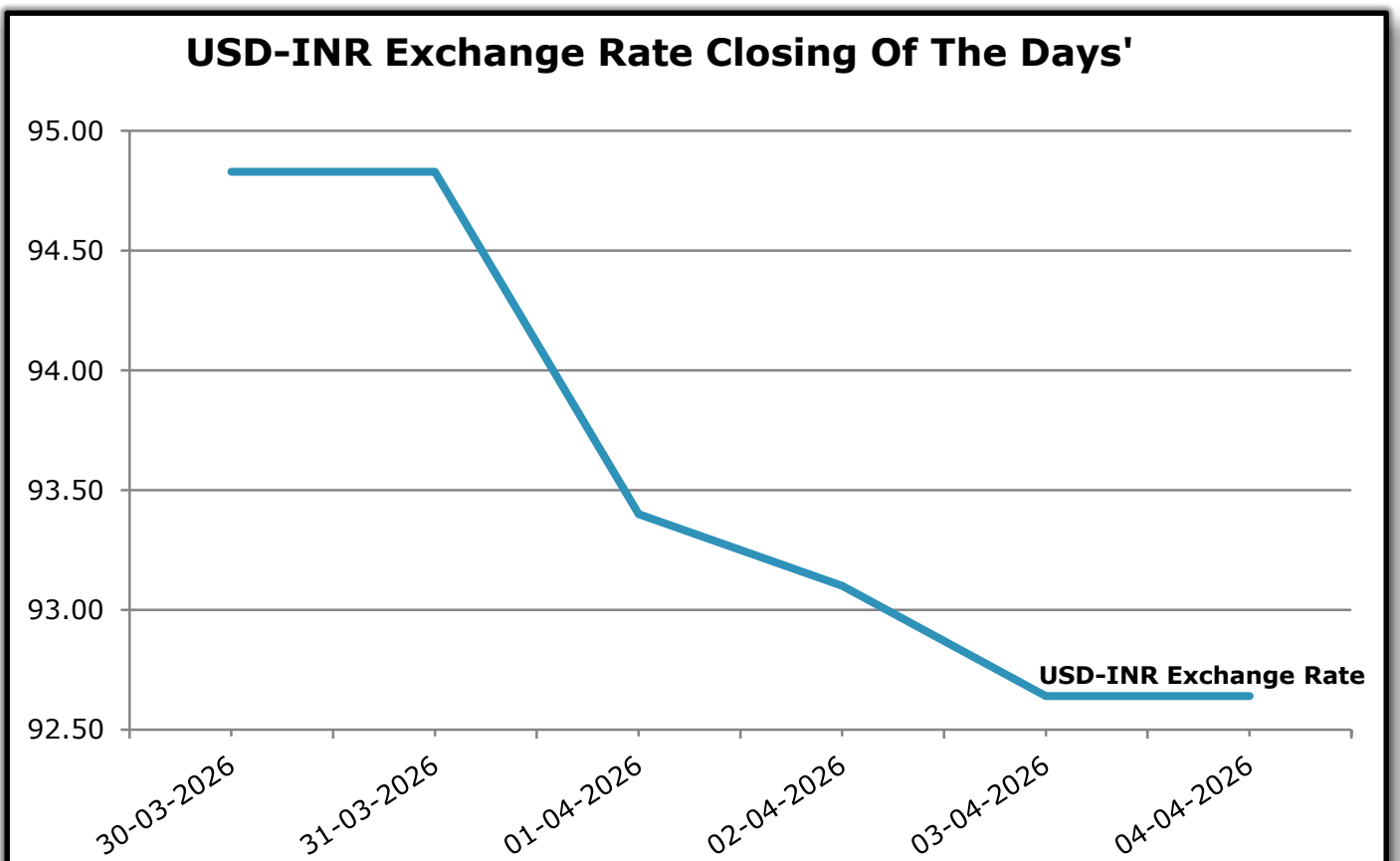
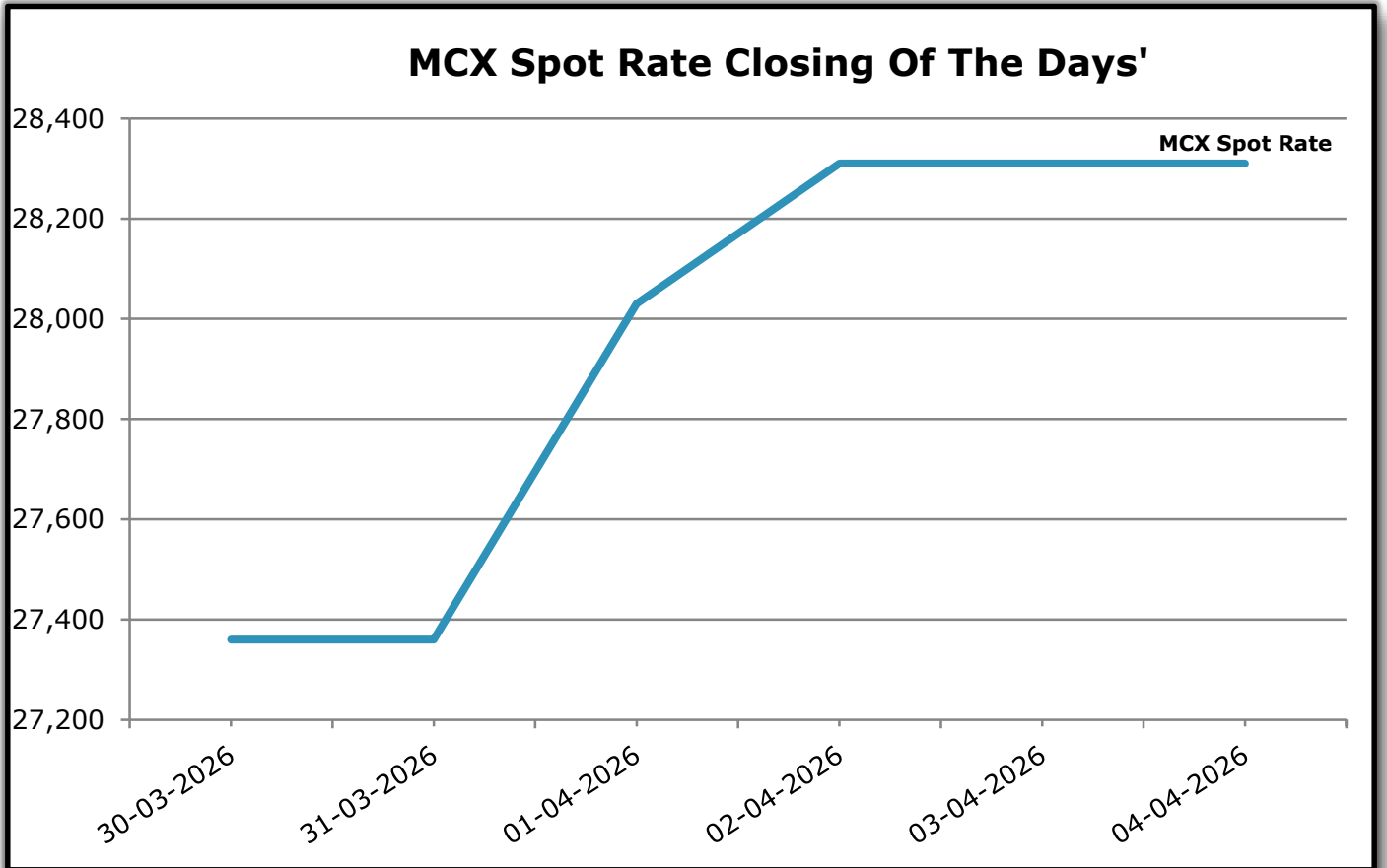
04-Apr-2026





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

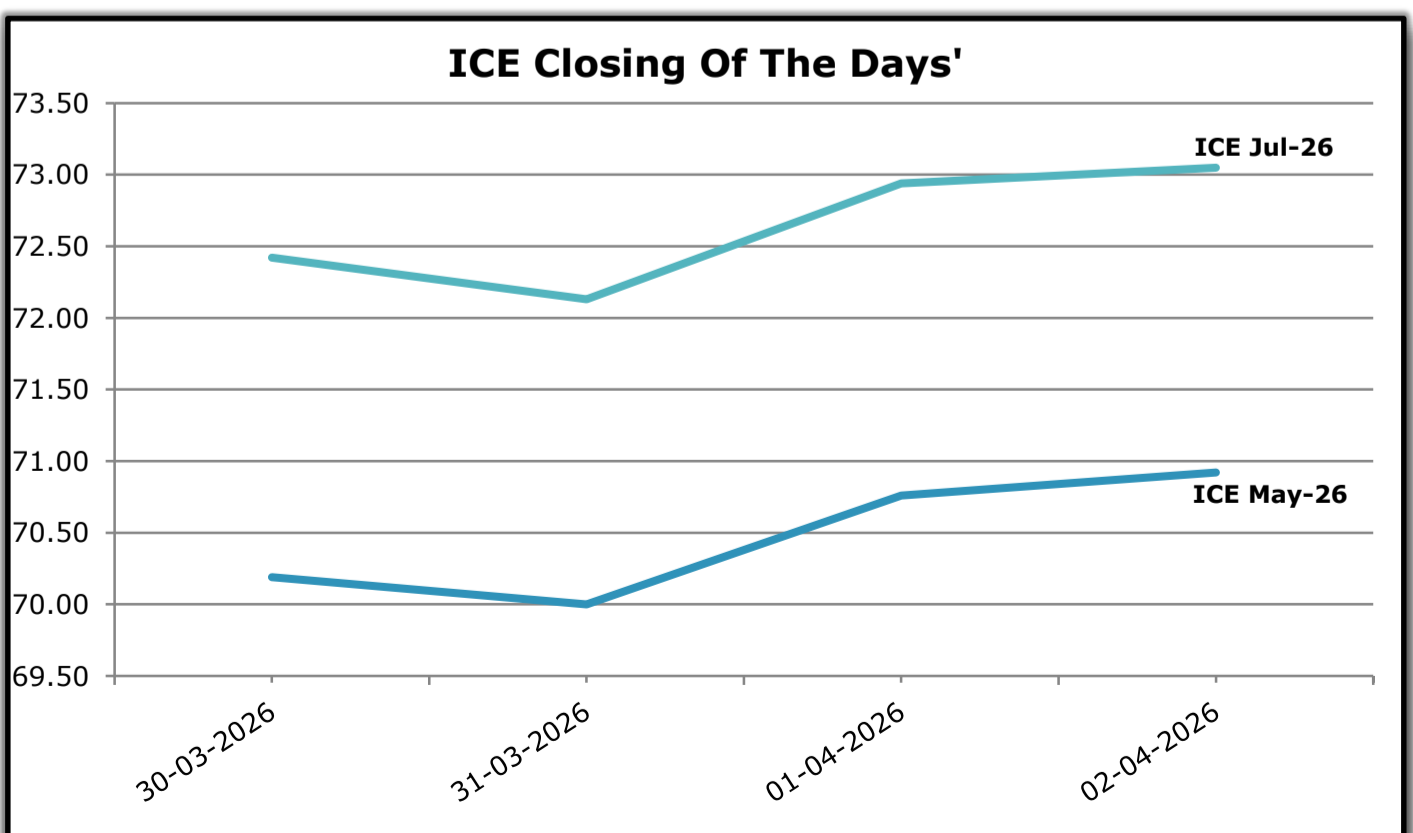
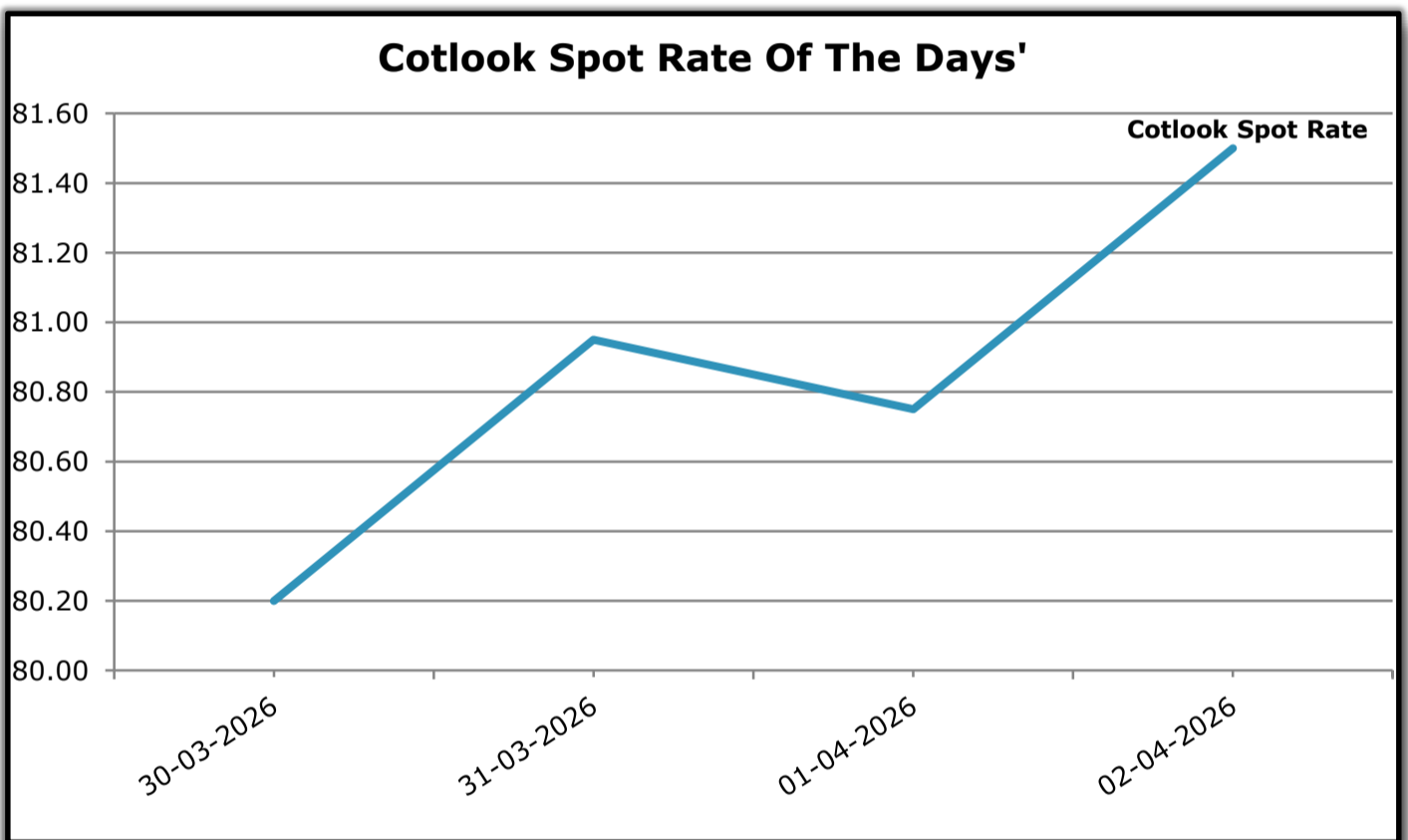




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

| Foreign Indices | | | |
|-----------------|-----------|--------|--------|
| Date | Cotlook | ICE | |
| | Spot Rate | May-26 | Jul-26 |
| 30-03-2026 | 80.20 | 70.19 | 72.42 |
| 31-03-2026 | 80.95 | 70.00 | 72.13 |
| 01-04-2026 | 80.75 | 70.76 | 72.94 |
| 02-04-2026 | 81.50 | 70.92 | 73.05 |

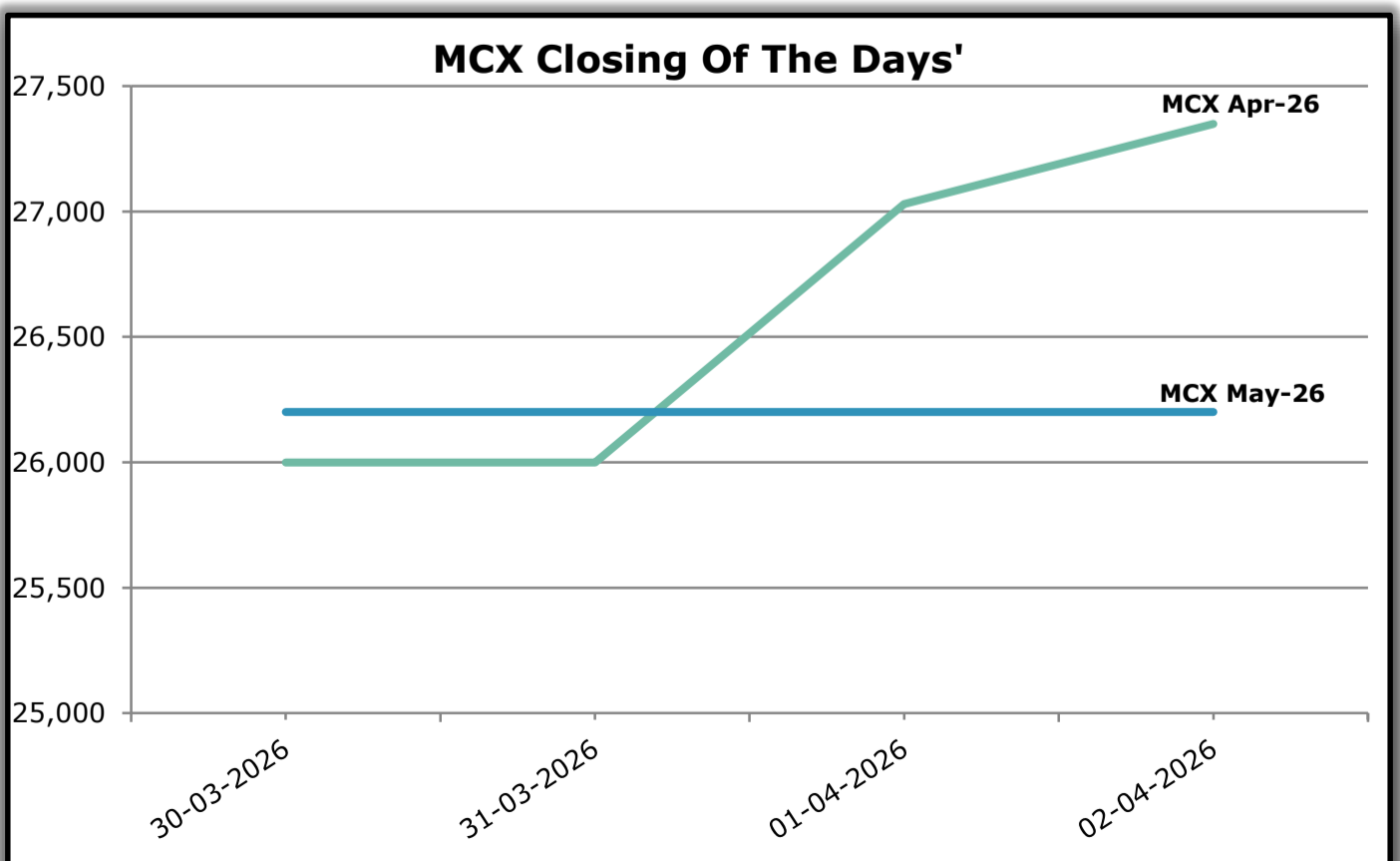
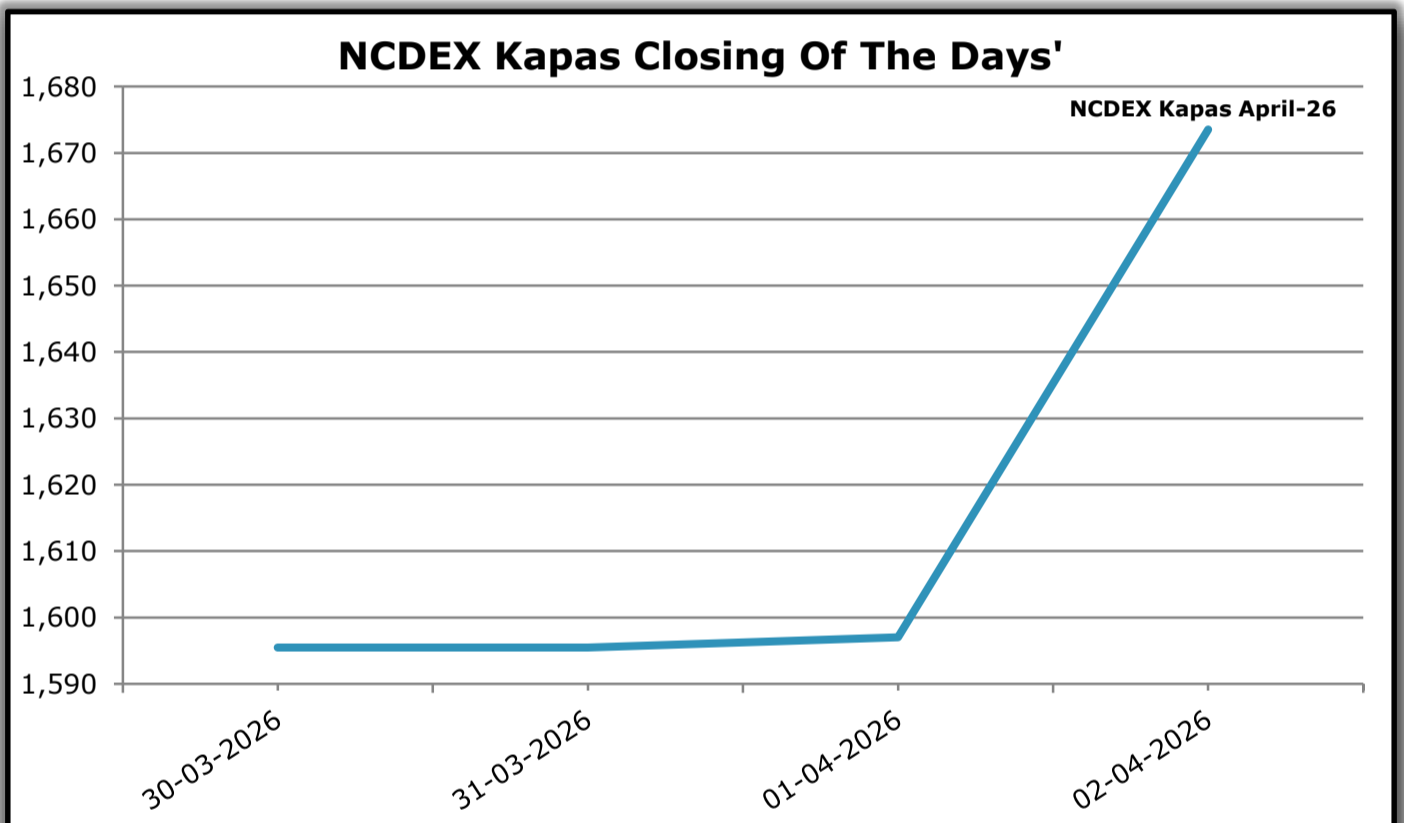




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

| Indian Indices | | | |
|----------------|-------------|--------|--------|
| Date | NCDEX Kapas | MCX | |
| | April-26 | Apr-26 | May-26 |
| 30-03-2026 | 1,595.50 | 26,000 | 26,200 |
| 31-03-2026 | 1,595.50 | 26,000 | 26,200 |
| 01-04-2026 | 1,597.00 | 27,030 | 26,200 |
| 02-04-2026 | 1,673.50 | 27,350 | 26,200 |



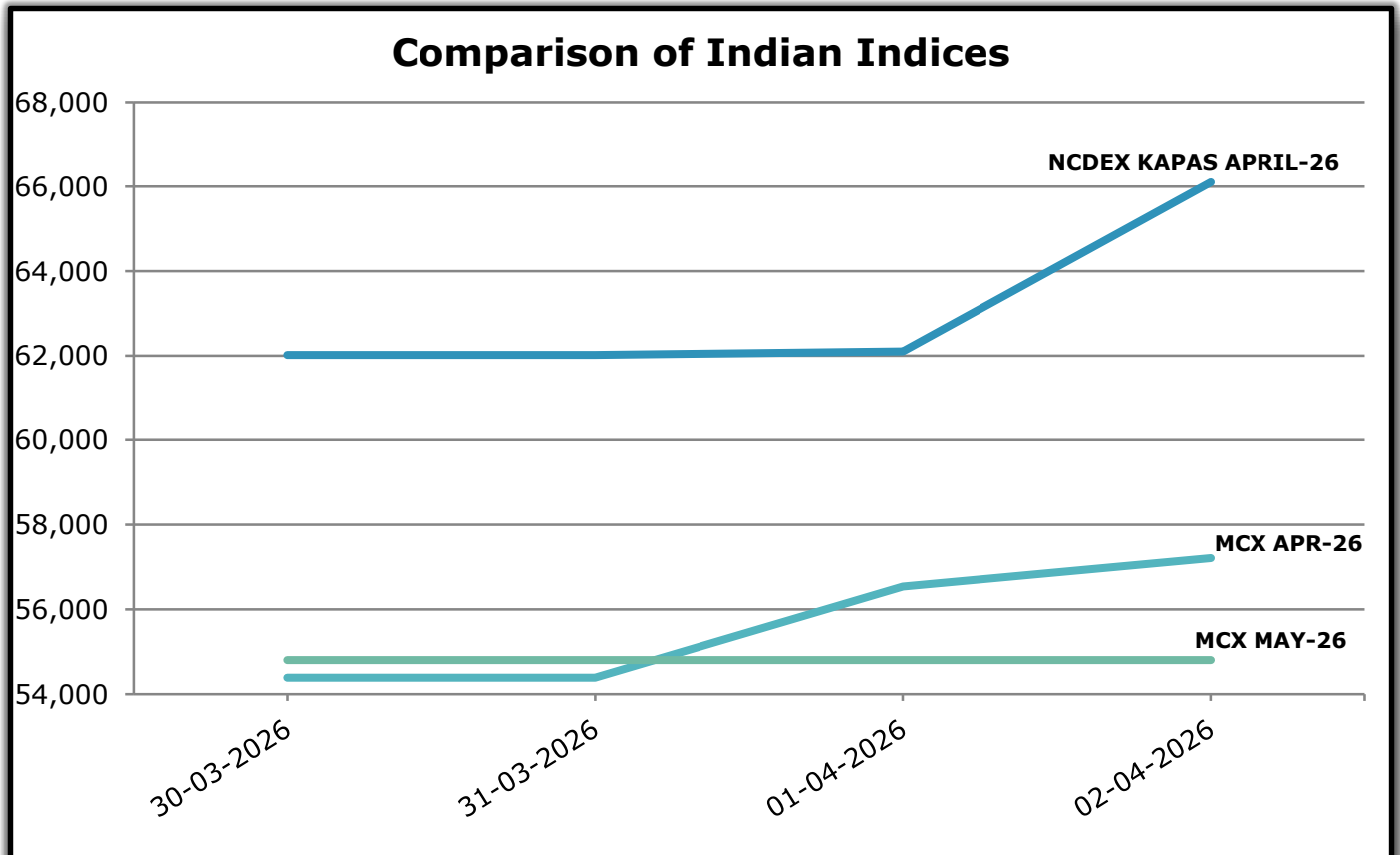


GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

| Indian Indices in Candy Rate | | | |
|------------------------------|-------------|--------|--------|
| Date | NCDEX Kapas | MCX | |
| | April-26 | Apr-26 | May-26 |
| 30-03-2026 | 62,021 | 54,387 | 54,805 |
| 31-03-2026 | 62,021 | 54,387 | 54,805 |
| 01-04-2026 | 62,099 | 56,541 | 54,805 |
| 02-04-2026 | 66,100 | 57,211 | 54,805 |

Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.

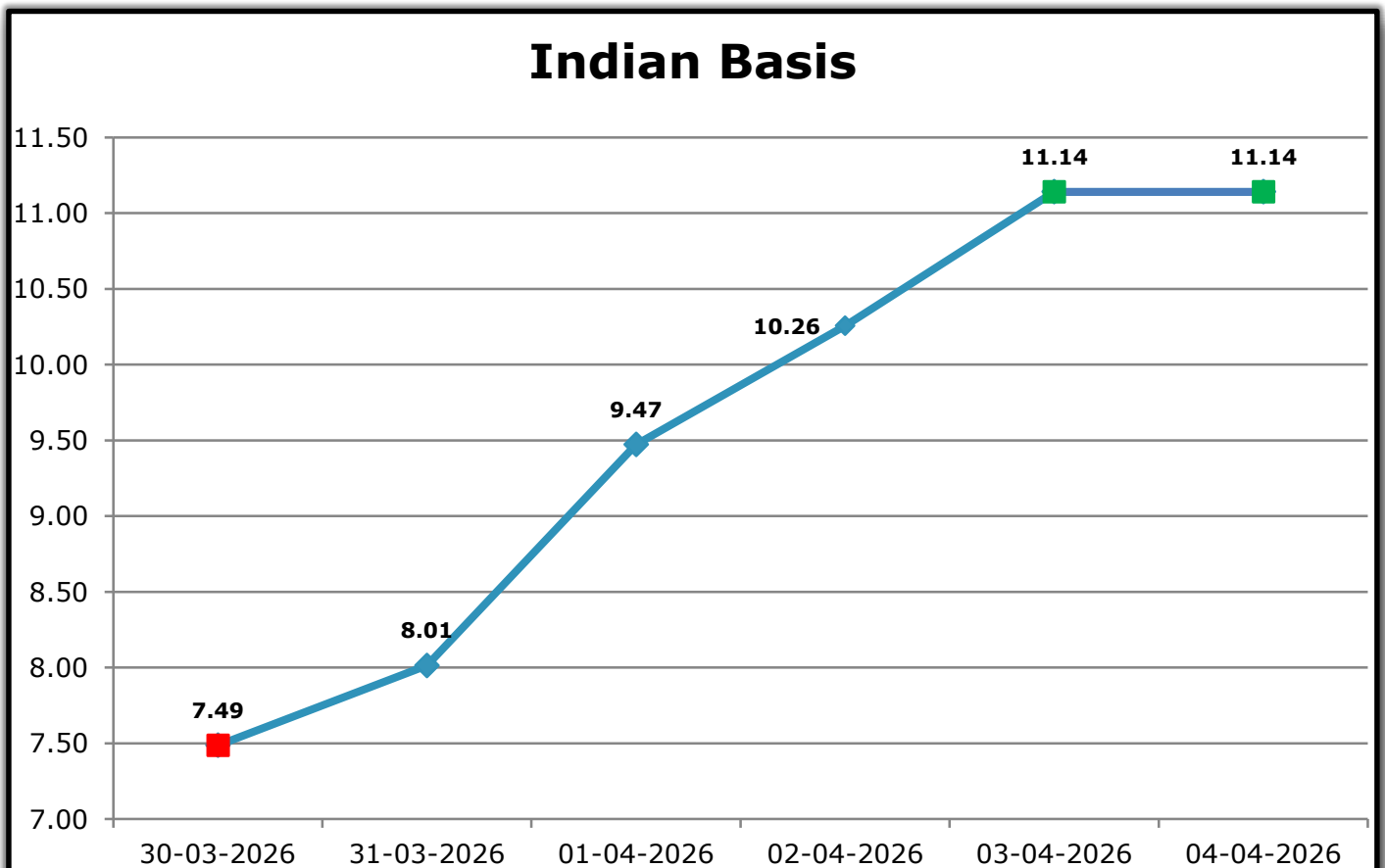




GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-Apr-2026

| Indian Basis | | | | | |
|--------------|--------|---------|----------|---------|-------|
| DATE | 29 MM | USD-INR | CENTS/LB | ICE May | BASIS |
| 30-03-2026 | 57,750 | 94.83 | 77.68 | 70.19 | 7.49 |
| 31-03-2026 | 58,000 | 94.83 | 78.01 | 70.00 | 8.01 |
| 01-04-2026 | 58,750 | 93.40 | 80.23 | 70.76 | 9.47 |
| 02-04-2026 | 59,250 | 93.10 | 81.18 | 70.92 | 10.26 |
| 03-04-2026 | 59,600 | 92.64 | 82.06 | 70.92 | 11.14 |
| 04-04-2026 | 59,600 | 92.64 | 82.06 | 70.92 | 11.14 |





GUJCOT TRADE ASSOCIATION

WEEKLY REPORT

04-Apr-2026

IN THE WEEK AHEAD

- **Thursday, April 9:** Key reports include the USDA World Supply/Demand Report at 12:00 noon EST, the USDA Weekly Export Sales Report (week ended April 2) at 8:30 am EST, and the CFTC Cotton On-Call Report (week ended April 3) at 3:30 pm EST.
- **Friday, April 10:** May '26 Options contract reaches its last trading day and expiration, which may lead to increased market volatility.

One stop solution for all cotton related reports and information.

Visit <https://www.gujcot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to till date estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association